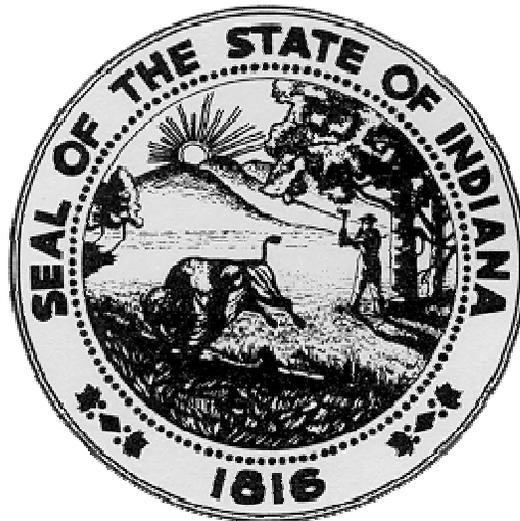


# State of Indiana



## General Fund And Rainy Day Fund Summaries

Fiscal Year Ending  
June 30, 2011

Indiana State Budget Agency  
July 14, 2011



**GENERAL FUND**  
**COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE**

(Millions of Dollars)

	Actual FY 2011	Estimated FY 2012	Estimated FY 2013
<b><u>Resources:</u></b>			
Working Balance at July 1	830.7	1,124.3	1,159.0
<b>Current Year Resources</b>			
Actual Forecasted Revenue	13,274.2	13,741.4	14,249.4
Disproportionate Share Hospital (DSH)	58.2	58.0	58.0
Quality Assessment Fee (QAF)	39.6	36.6	46.2
Miscellaneous Unforecasted Revenue (1)	12.2	-	-
Transfer to Rainy Day Fund	(53.5)	-	-
Sales Tax / PMTF Change	-	44.0	45.9
Outside Acts - 2011	-	(17.7)	(21.4)
SEA 501 Actuarial Funding	-	27.1	26.8
<b>Total Current Year Resources</b>	<b>13,330.7</b>	<b>13,889.4</b>	<b>14,404.9</b>
<b>Total Resources</b>	14,161.4	15,013.7	15,563.9
<b><u>Uses - Appropriations, Expenditures, and Reversions:</u></b>			
<b>Appropriations</b>			
As-Passed Appropriations	14,113.0	13,980.7	14,317.6
Adjustments to Appropriations (2)	33.5	7.4	9.1
<b>Total Appropriations</b>	<b>14,146.5</b>	<b>13,988.1</b>	<b>14,326.7</b>
<b>Other Expenditures and Transfers</b>			
PTRC and Homestead Credit Adjustments	(14.0)	-	-
LOIT Distribution	1.6	-	-
Stadium/Convention Center Appropriation Reversion	(42.0)	(112.1)	(111.0)
Judgments and Settlements	8.0	8.7	8.7
<b>Total Appropriations and Expenditures</b>	14,100.1	13,884.7	14,224.4
<b>Reversions</b>	<b>(1,063.0)</b>	<b>(30.0)</b>	<b>(30.0)</b>
<b>Total Net Uses</b>	13,037.1	13,854.7	14,194.4
<b>General Fund Reserve Balance at June 30</b>	1,124.3	1,159.0	1,369.5
<b><u>Reserved Balances:</u></b>			
Medicaid Reserve	0.0	0.0	0.0
State Tuition Reserve	0.0	0.0	0.0
Rainy Day Fund (3)	57.2	60.5	63.7
<b>Total Combined Balances</b>	<b>1,181.5</b>	<b>1,219.5</b>	<b>1,433.2</b>
<i>Net Combined Balance as a Percent of Operating Revenue</i>	8.9%	8.8%	9.9%
<i>Net Combined Balance as a Percent of the Following Year's Budgeted Appropriations</i>	8.5%	8.5%	

Totals may not add due to rounding

June 30, 2011

**COUNTER-CYCLICAL REVENUE and ECONOMIC STABILIZATION FUND**  
**("Rainy Day Fund")**  
**IC 4-10-18**

(Millions of Dollars)

	<u>Actual FY 2011</u>	<u>Estimated FY 2012</u>	<u>Estimated FY 2013</u>
<b><u>Resources:</u></b>			
Balance at July 1 (3)	0.0	57.2	60.5
Interest Earned During Fiscal Year	0.0	0.1	0.6
Repayment of Loans (4)	6.7	3.2	2.6
Transfer from General Fund per IC 4-10-18 (5)	<u>53.5</u>	<u>0.0</u>	<u>0.0</u>
<b>Total Resources</b>	<u><u>60.2</u></u>	<u><u>60.5</u></u>	<u><u>63.7</u></u>
<b><u>Uses:</u></b>			
New Loans	<u>3.1</u>	<u>0.0</u>	<u>0.0</u>
<b>Total Uses</b>	<u><u>3.1</u></u>	<u><u>0.0</u></u>	<u><u>0.0</u></u>
<b>Fund Balance at June 30 (3)</b>	<u><u>57.2</u></u>	<u><u>60.5</u></u>	<u><u>63.7</u></u>
<b>Maximum Fund Balance (6)</b>	936.9	970.4	1,006.5

Totals may not add due to rounding

## NOTES TO STATEMENTS

(1) FY 2011 miscellaneous revenue includes outdated warrants (\$1.6M) and dedicated SWCAP (\$10.6M)

(2) Adjustments to Appropriations: FY11

**FY 2011 (Biennial) Appropriations Expended in FY 2010** **(4.0)**

**Augmentations:**

County Prosecutors' Salaries	1.7
Judicial Branch Insurance Adjustment	1.2
Indiana Comprehensive Health Insurance Association (ICHIA)	22.2
Cigarette Tax (Medicaid Provider Reimbursements)	11.6
Excess Handgun	2.8
Outside Collections (DOR)	0.7
State Recount Commission (Secretary of State)	0.2
Attorney General	0.1
Supreme Court	0.1
	<hr/>
	<b>40.6</b>

**Adjustment of Prior Year Journals** **(2.4)**

**Adjustment to Auditor** **(0.7)**

**Total FY 2011 Adjustments to Appropriations** **33.5**

(3) Balance Reported is Net of Outstanding Loans:

Duneland School Corporation	3.4
City of East Chicago	0.3
Porter County	0.4
Kokomo Center School Corporation	1.8
Northwest School Corporation	1.7
Kokomo City	0.4
Brown County School Corporation	5.5
Covington Community School Corporation	1.3
	<hr/>
	<b>14.8</b>

(4) Loan repayments reflect Section 498 of HEA 1001ss (2009) and Section 295 of HEA 1001 (2011) which exempt the Brown County School Corporation from making principal or interest payments during FY 2011, FY 2012 or FY 2013

(5) Per IC 4-10-18, the State Budget Agency was required to transfer \$53.5 million from the General Fund to the Rainy Day Fund

(6) The maximum allowable fund balance equals 7% of fiscal year General Fund revenues

**End-of-Month Revenue Report**  
**June 30, 2011**  
**Targets per April 15, 2011, Forecast**  
**Indiana State Budget Agency**

	Comparison to Monthly Targets				Comparison to Prior Year-to-Date			
	Forecast Revenue Y-T-D	Actual Revenue Y-T-D	Difference		Actual Revenue Prior Y-T-D	Actual Revenue Current Y-T-D	Change	
			Amount	Percent			Amount	Percent
<b><u>Major Taxes</u></b>								
Sales & Use	\$6,213.5	\$6,217.5	\$4.0	0.1%	\$5,914.7	\$6,217.5	\$302.9	5.1%
Individual AGI	\$4,390.2	\$4,585.6	\$195.4	4.4%	\$3,875.6	\$4,585.6	\$710.0	18.3%
Corporate - AGI, URT, USUT, FIT	\$672.7	\$704.8	\$32.0	4.8%	\$592.2	\$704.8	\$112.6	19.0%
Riverboat Wagering	\$535.6	\$529.0	-\$6.6	-1.2%	\$538.1	\$529.0	-\$9.1	-1.7%
Racino Wagering	\$128.7	\$131.3	\$2.6	2.0%	\$120.8	\$131.3	\$10.5	8.7%
<b>Subtotal Major Taxes</b>	<b>\$11,940.7</b>	<b>\$12,168.2</b>	<b>\$227.5</b>	<b>1.9%</b>	<b>\$11,041.3</b>	<b>\$12,168.2</b>	<b>\$1,126.9</b>	<b>10.2%</b>
<b><u>Other Revenue</u></b>								
Cigarette	\$261.2	\$255.9	-\$5.3	-2.0%	\$258.1	\$255.9	-\$2.2	-0.9%
Cigarette - Medicaid	\$11.8	\$11.6	-\$0.2	-1.8%	\$12.2	\$11.6	-\$0.6	-4.7%
Insurance	\$177.2	\$185.4	\$8.2	4.6%	\$176.5	\$185.4	\$9.0	5.1%
Inheritance	\$145.0	\$148.7	\$3.7	2.5%	\$133.2	\$148.7	\$15.5	11.6%
Alcoholic Beverages	\$16.2	\$16.1	-\$0.1	-0.3%	\$12.7	\$16.1	\$3.5	27.5%
Riverboat Admissions	\$16.3	\$16.4	\$0.1	0.5%	\$20.6	\$16.4	-\$4.2	-20.5%
Interest	\$25.0	\$22.9	-\$2.1	-8.5%	\$25.4	\$22.9	-\$2.5	-9.9%
MV, CVET & FIT Recapture <sup>2</sup>	\$260.9	\$246.7	-\$14.2	-5.4%	\$302.0	\$246.7	-\$55.3	-18.3%
Miscellaneous Revenue	\$215.8	\$202.3	-\$13.5	-6.2%	\$204.8	\$202.3	-\$2.5	-1.2%
<b>Subtotal Other Revenue</b>	<b>\$1,129.4</b>	<b>\$1,106.0</b>	<b>-\$23.4</b>	<b>-2.1%</b>	<b>\$1,145.4</b>	<b>\$1,106.0</b>	<b>-\$39.4</b>	<b>-3.4%</b>
<b>Total General Fund</b>	<b>\$13,070.1</b>	<b>\$13,274.2</b>	<b>\$204.1</b>	<b>1.6%</b>	<b>\$12,186.7</b>	<b>\$13,274.2</b>	<b>\$1,087.5</b>	<b>8.9%</b>

**FY 2011 Report of Monthly General Fund Revenue Collections**  
**Targets per April 15, 2011, Forecast**  
(In millions of dollars)

		July	August	September	October	November	December	January	February	March	April	May	June	Y-T-D
Sales & Use	Actual	\$521.6	\$515.7	\$512.6	\$493.3	\$493.5	\$505.2	\$606.7	\$487.7	\$483.8	\$534.0	\$522.1	\$541.4	\$6,217.5
	Target	\$540.1	\$514.7	\$509.2	\$517.3	\$489.8	\$495.8	\$601.6	\$472.1	\$483.6	\$543.2	\$519.1	\$526.9	\$6,213.5
	Difference	(\$18.5)	\$0.9	\$3.4	(\$24.0)	\$3.7	\$9.4	\$5.1	\$15.7	\$0.2	(\$9.2)	\$2.9	\$14.5	\$4.0
Individual AGI	Actual	\$273.4	\$342.2	\$392.2	\$316.9	\$354.9	\$325.8	\$509.7	\$144.5	\$333.6	\$601.7	\$563.1	\$427.6	\$4,585.6
	Target	\$292.4	\$312.0	\$421.2	\$323.9	\$308.9	\$327.8	\$496.4	\$145.6	\$304.1	\$665.7	\$399.7	\$392.5	\$4,390.2
	Difference	(\$19.0)	\$30.1	(\$29.0)	(\$7.0)	\$46.0	(\$2.1)	\$13.3	(\$1.0)	\$29.5	(\$64.0)	\$163.4	\$35.2	\$195.4
Corporate - AGI, URT, USUT, FIT	Actual	\$21.7	\$0.3	\$139.8	\$23.7	(\$13.6)	\$145.5	(\$0.3)	(\$7.0)	\$39.3	\$160.8	\$15.2	\$179.1	\$704.8
	Target	\$17.2	\$1.5	\$143.2	\$35.2	\$4.0	\$114.8	(\$5.2)	(\$4.4)	\$35.2	\$174.3	\$12.5	\$144.3	\$672.7
	Difference	\$4.5	(\$1.2)	(\$3.4)	(\$11.5)	(\$17.6)	\$30.7	\$5.0	(\$2.6)	\$4.1	(\$13.5)	\$2.7	\$34.9	\$32.0
Riverboat Wagering	Actual	\$5.7	\$28.0	\$36.6	\$36.0	\$38.9	\$43.6	\$44.9	\$48.2	\$67.1	\$55.5	\$56.5	\$68.0	\$529.0
	Target	\$4.4	\$27.7	\$33.7	\$37.5	\$37.3	\$40.9	\$48.6	\$52.2	\$66.0	\$64.0	\$62.7	\$60.7	\$535.6
	Difference	\$1.3	\$0.3	\$3.0	(\$1.5)	\$1.5	\$2.7	(\$3.7)	(\$4.0)	\$1.1	(\$8.5)	(\$6.1)	\$7.4	(\$6.6)
Racino Wagering	Actual	\$11.0	\$9.3	\$10.0	\$8.9	\$8.5	\$9.5	\$10.7	\$11.2	\$14.3	\$11.4	\$12.0	\$14.5	\$131.3
	Target	\$10.6	\$8.6	\$8.8	\$10.0	\$7.5	\$9.2	\$10.2	\$11.4	\$13.5	\$13.9	\$12.1	\$12.7	\$128.7
	Difference	\$0.4	\$0.7	\$1.2	(\$1.1)	\$0.9	\$0.3	\$0.5	(\$0.3)	\$0.8	(\$2.5)	(\$0.0)	\$1.8	\$2.6
Other <sup>2</sup>	Actual	\$83.6	\$42.1	\$70.8	\$80.0	\$35.3	\$95.6	\$105.2	\$30.8	\$39.1	\$110.1	\$29.4	\$384.0	\$1,106.0
	Target	\$91.9	\$39.7	\$73.1	\$75.9	\$33.5	\$96.4	\$91.3	\$35.5	\$49.3	\$99.8	\$41.6	\$401.4	\$1,129.4
	Difference	(\$8.3)	\$2.4	(\$2.4)	\$4.2	\$1.8	(\$0.8)	\$13.9	(\$4.7)	(\$10.2)	\$10.3	(\$12.2)	(\$17.4)	(\$23.4)
<b>Total General Fund</b>	<b>Actual</b>	<b>\$917.0</b>	<b>\$937.6</b>	<b>\$1,162.0</b>	<b>\$958.9</b>	<b>\$917.4</b>	<b>\$1,125.2</b>	<b>\$1,276.9</b>	<b>\$715.5</b>	<b>\$977.2</b>	<b>\$1,473.5</b>	<b>\$1,198.3</b>	<b>\$1,614.7</b>	<b>\$13,274.2</b>
	<b>Target</b>	<b>\$956.6</b>	<b>\$904.3</b>	<b>\$1,189.2</b>	<b>\$999.9</b>	<b>\$881.1</b>	<b>\$1,085.0</b>	<b>\$1,242.8</b>	<b>\$712.4</b>	<b>\$951.8</b>	<b>\$1,560.8</b>	<b>\$1,047.7</b>	<b>\$1,538.5</b>	<b>\$13,070.1</b>
	<b>Difference</b>	<b>(\$39.6)</b>	<b>\$33.3</b>	<b>(\$27.2)</b>	<b>(\$41.1)</b>	<b>\$36.3</b>	<b>\$40.2</b>	<b>\$34.1</b>	<b>\$3.1</b>	<b>\$25.4</b>	<b>(\$87.3)</b>	<b>\$150.6</b>	<b>\$76.3</b>	<b>\$204.1</b>

**Comparison of Monthly Revenues to Targets Based on the Budget Plan<sup>1</sup>**

		July	August	September	October	November	December	January	February	March	April	May	June	Y-T-D
<b>Total General Fund</b>	Actual	\$917.0	\$937.6	\$1,162.0	\$958.9	\$917.4	\$1,125.2	\$1,276.9	\$715.5	\$977.2	\$1,473.5	\$1,198.3	\$1,614.7	\$13,274.2
	Adj. Target	\$988.7	\$939.5	\$1,270.2	\$1,040.2	\$919.0	\$1,142.0	\$1,292.3	\$740.8	\$990.3	\$1,612.3	\$1,074.2	\$1,600.2	\$13,609.7
	Difference	(\$71.8)	(\$1.9)	(\$108.2)	(\$81.4)	(\$1.6)	(\$16.8)	(\$15.4)	(\$25.3)	(\$13.1)	(\$138.8)	\$124.1	\$14.6	(\$335.5)

**FY 2011 Monthly Revenue Year-Over-Year Comparison**  
**June 30, 2011**  
**Indiana State Budget Agency**

		July	August	September	October	November	December	January	February	March	April	May	June	Y-T-D
Sales & Use	FY 2010	\$514.2	\$490.0	\$484.7	\$492.4	\$466.2	\$472.0	\$572.7	\$449.4	\$460.3	\$517.1	\$494.2	\$501.6	\$5,914.7
	FY 2011	\$521.6	\$515.7	\$512.6	\$493.3	\$493.5	\$505.2	\$606.7	\$487.7	\$483.8	\$534.0	\$522.1	\$541.4	\$6,217.5
	% Change	1.5%	5.2%	5.8%	0.2%	5.8%	7.0%	5.9%	8.5%	5.1%	3.3%	5.6%	7.9%	5.1%
Individual AGI	FY 2010	\$190.3	\$313.2	\$378.2	\$271.5	\$289.2	\$300.0	\$442.7	\$110.2	\$285.4	\$577.8	\$385.7	\$331.5	\$3,875.6
	FY 2011	\$273.4	\$342.2	\$392.2	\$316.9	\$354.9	\$325.8	\$509.7	\$144.5	\$333.6	\$601.7	\$563.1	\$427.6	\$4,585.6
	% Change	43.7%	9.3%	3.7%	16.7%	22.7%	8.6%	15.1%	31.1%	16.9%	4.1%	46.0%	29.0%	18.3%
Corporate - AGI, URT, USUT, FIT	FY 2010	\$5.8	\$1.5	\$124.0	\$68.2	-\$16.7	\$83.6	-\$37.3	-\$18.8	\$37.3	\$174.4	\$6.2	\$163.9	\$592.2
	FY 2011	\$21.7	\$0.3	\$139.8	\$23.7	-\$13.6	\$145.5	-\$0.3	-\$7.0	\$39.3	\$160.8	\$15.2	\$179.1	\$704.8
	% Change	274.1%	-76.3%	12.8%	-65.3%	18.5%	74.0%	99.3%	63.1%	5.5%	-7.8%	144.0%	9.3%	19.0%
Riverboat Wagering	FY 2010	\$7.0	\$30.6	\$32.7	\$42.0	\$37.3	\$44.3	\$44.6	\$52.5	\$62.9	\$63.9	\$59.2	\$61.0	\$538.1
	FY 2011	\$5.7	\$28.0	\$36.6	\$36.0	\$38.9	\$43.6	\$44.9	\$48.2	\$67.1	\$55.5	\$56.5	\$68.0	\$529.0
	% Change	-18.2%	-8.5%	12.1%	-14.4%	4.3%	-1.7%	0.5%	-8.2%	6.7%	-13.2%	-4.5%	11.6%	-1.7%
Racino Wagering	FY 2010	\$10.4	\$8.3	\$8.3	\$9.6	\$7.8	\$8.7	\$9.2	\$10.6	\$13.2	\$12.1	\$10.7	\$12.1	\$120.8
	FY 2011	\$11.0	\$9.3	\$10.0	\$8.9	\$8.5	\$9.5	\$10.7	\$11.2	\$14.3	\$11.4	\$12.0	\$14.5	\$131.3
	% Change	6.0%	12.6%	21.3%	-7.6%	8.7%	9.6%	16.8%	5.7%	8.3%	-5.6%	12.0%	20.3%	8.7%
Cigarette	FY 2010	\$28.0	\$20.2	\$23.2	\$27.0	\$18.9	\$23.4	\$21.0	\$18.5	\$20.8	\$23.9	\$21.0	\$24.5	\$270.3
	FY 2011	\$25.4	\$24.6	\$22.4	\$22.2	\$23.7	\$23.5	\$20.8	\$16.3	\$21.8	\$21.4	\$22.3	\$23.2	\$267.5
	% Change	-9.3%	21.7%	-3.3%	-17.8%	25.6%	0.4%	-0.9%	-12.3%	4.7%	-10.5%	6.2%	-5.1%	-1.0%
Insurance	FY 2010	\$3.8	\$2.3	\$40.7	\$0.2	\$1.6	\$40.4	\$4.1	\$3.2	\$11.5	\$33.4	-\$4.1	\$39.4	\$176.5
	FY 2011	\$2.3	\$2.7	\$40.3	\$0.0	\$1.3	\$39.3	\$3.2	\$7.4	\$10.1	\$38.0	-\$3.3	\$44.0	\$185.4
	% Change	-38.2%	20.6%	-0.9%	-85.3%	-22.6%	-2.7%	-22.0%	134.3%	-11.7%	13.5%	21.1%	11.5%	5.1%
Inheritance	FY 2010	\$37.0	\$0.0	\$0.1	\$34.9	-\$0.6	-\$0.2	\$32.5	-\$0.3	\$0.0	\$29.2	\$0.9	-\$0.2	\$133.2
	FY 2011	\$31.5	\$1.2	-0.2	\$37.3	\$0.3	\$1.3	\$41.7	\$0.1	-0.2	\$35.5	\$1.0	-\$0.8	\$148.7
	% Change	-14.8%	N/A	-358.0%	6.8%	149.5%	778.9%	28.5%	144.1%	-464.3%	21.7%	12.4%	-266.4%	11.6%
Alcoholic Beverages	FY 2010	\$1.6	\$1.3	\$1.2	\$2.1	\$0.7	\$1.6	\$1.5	\$1.0	\$1.0	\$1.3	\$1.2	-\$1.9	\$12.7
	FY 2011	\$1.5	\$1.4	\$1.1	\$1.4	\$1.0	\$2.2	\$1.6	\$0.9	\$1.0	\$1.2	\$1.4	\$1.4	\$16.1
	% Change	-5.5%	5.0%	-9.6%	-34.8%	44.2%	37.4%	7.9%	-9.2%	-2.3%	-4.5%	12.2%	172.4%	27.5%
Riverboat Admissions	FY 2010	\$9.0	-\$4.4	\$0.3	\$4.6	\$0.1	\$0.5	\$4.2	\$0.1	\$0.3	\$0.5	\$0.1	\$5.2	\$20.6
	FY 2011	\$4.2	\$0.0	\$0.0	\$4.4	\$0.0	\$0.0	\$3.7	\$0.0	\$0.0	\$4.0	\$0.0	\$0.0	\$16.4
	% Change	-52.7%	N/A	N/A	-4.5%	N/A	N/A	-11.2%	N/A	N/A	651.2%	N/A	N/A	-20.5%
Interest	FY 2010	\$3.7	\$0.8	\$0.1	\$1.1	\$0.3	\$1.8	\$0.7	\$4.4	\$9.9	-\$1.5	\$1.0	\$3.3	\$25.4
	FY 2011	\$1.3	\$6.1	\$1.1	\$0.2	\$1.1	\$2.0	\$5.3	\$1.4	\$0.6	\$0.2	-\$0.2	\$3.8	\$22.9
	% Change	-65.5%	622.9%	2028.8%	-78.8%	244.2%	16.5%	709.3%	-69.0%	-93.7%	111.5%	-118.3%	13.5%	-9.9%
MV, CVET & FIT Recapture <sup>2</sup>	FY 2010	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$302.0	\$302.0
	FY 2011	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$246.7	\$246.7
	% Change	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-18.3%	-18.3%
Miscellaneous Revenue	FY 2010	\$31.9	\$1.5	\$4.9	\$11.4	\$6.3	\$12.5	\$51.8	\$6.6	\$6.0	\$4.8	\$5.5	\$61.6	\$204.8
	FY 2011	\$17.4	\$6.1	\$6.0	\$14.5	\$7.9	\$27.3	\$28.9	\$4.8	\$5.7	\$9.8	\$8.2	\$65.8	\$202.3
	% Change	-45.5%	301.5%	20.8%	27.9%	24.2%	117.3%	-44.1%	-27.9%	-4.2%	105.0%	49.8%	6.8%	-1.2%
<b>General Fund Total</b>	<b>FY 2010</b>	<b>\$842.5</b>	<b>\$865.3</b>	<b>\$1,098.3</b>	<b>\$965.1</b>	<b>\$811.2</b>	<b>\$988.7</b>	<b>\$1,147.5</b>	<b>\$637.4</b>	<b>\$908.4</b>	<b>\$1,436.9</b>	<b>\$981.6</b>	<b>\$1,503.9</b>	<b>\$12,186.7</b>
	<b>FY 2011</b>	<b>\$917.0</b>	<b>\$937.6</b>	<b>\$1,162.0</b>	<b>\$958.9</b>	<b>\$917.4</b>	<b>\$1,125.2</b>	<b>\$1,276.9</b>	<b>\$715.5</b>	<b>\$977.2</b>	<b>\$1,473.5</b>	<b>\$1,198.3</b>	<b>\$1,614.7</b>	<b>\$13,274.2</b>
	<b>% Change</b>	<b>8.8%</b>	<b>8.4%</b>	<b>5.8%</b>	<b>-0.6%</b>	<b>13.1%</b>	<b>13.8%</b>	<b>11.3%</b>	<b>12.3%</b>	<b>7.6%</b>	<b>2.5%</b>	<b>22.1%</b>	<b>7.4%</b>	<b>8.9%</b>

**End-of-Month Revenue Report  
Notes to the Report  
June 30, 2011**

1. The targets for the budget plan are based on the May 27, 2009, revenue forecast adjusted for the impact of legislative actions taken by the General Assembly in 2009.
2. Year-to-date revenues of motor vehicle excise taxes, commercial vehicle excise taxes, and financial institution taxes under HEA 1001-2008 totaled \$246.7M. Due to the difficulty of determining the timing of these revenues, they were deposited in a separate fund and reported as General Fund forecast revenue in June 2011.

3. **As of June 2011**  
**(in millions)**

<b>Total Cigarette Tax Revenue Deposited in the State General Fund and Dedicated Funds</b>	<b>\$ 479.2</b>
Transfer to Healthy Indiana Plan per HEA 1678 - 2007 and HEA 1001-2009 (ss)	
Check Up Plan Trust Fund	\$ 127.4
Retiree Health Benefit Trust Fund	\$ 27.0
Medicaid Provider Reimbursements	<u>\$ 11.6</u>
<b>Total Transfers to Healthy Indiana Plan Funds</b>	<b>\$ 166.1</b>

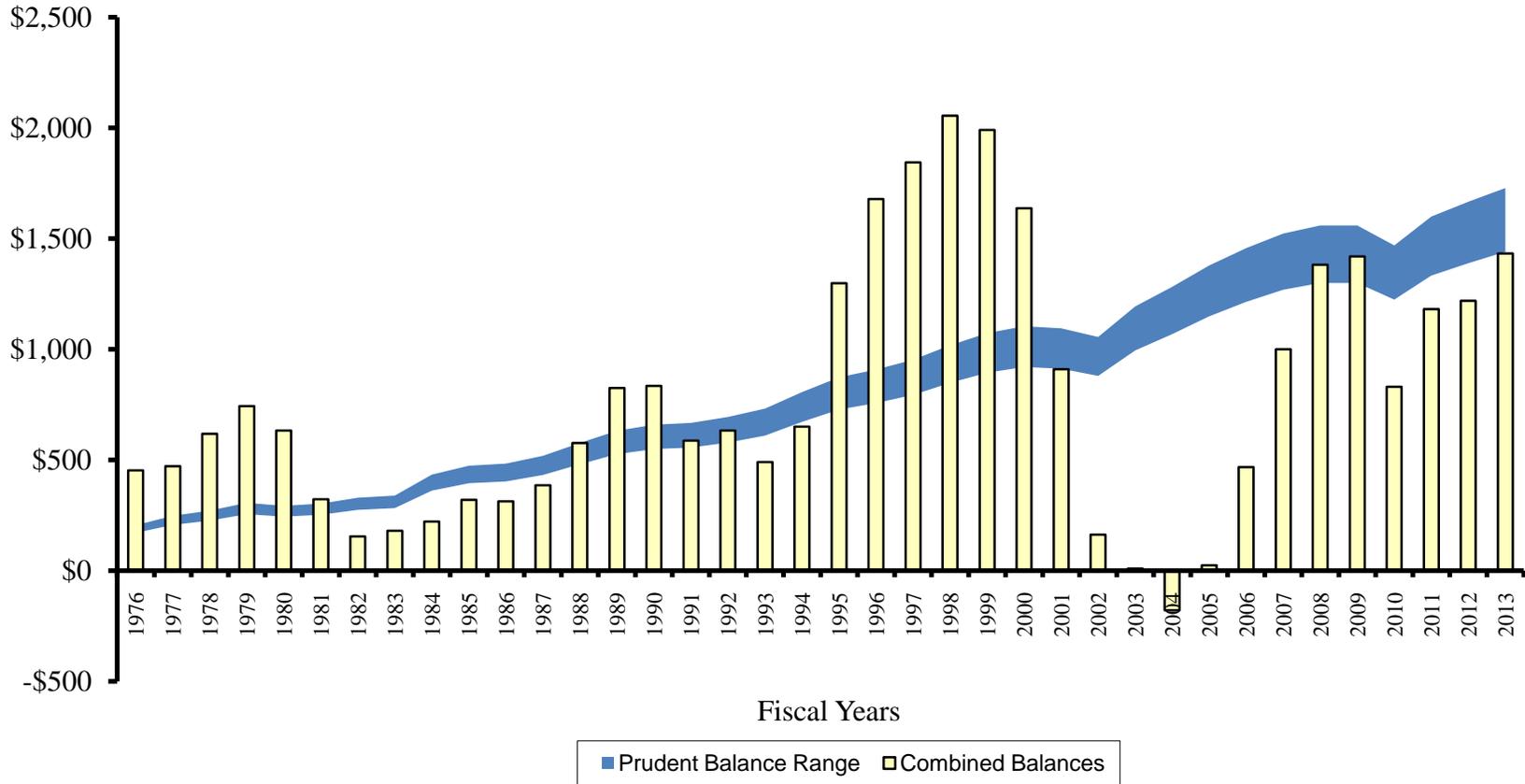
Throughout the report, totals may not add due to rounding.

**A History of State Operating Revenue and Reserve Fund Balances  
Compared to the Operating Revenue Stream  
(Millions of Dollars)**

Fiscal Year	General Fund	Tuition Reserve	Prop Tax Repl Fund	Rainy Day Fund	Medicaid Reserve (7)	Total Balances	Payment Delays (8)	Total Net Balances (9)	Operating Revenue(10)	Balance as % of Oper. Rev.
<b>1979-1980</b>	216.7	120.0	295.7	0.0	n/a	632.4	n/a	632.4	2,437.9	25.94%
<b>1980-1981</b> (1)	30.0	120.0	172.6	0.0	n/a	322.6	n/a	322.6	2,521.8	12.79%
<b>1981-1982</b>	0.3	120.0	34.3	0.0	n/a	154.6	n/a	154.6	2,743.7	5.63%
<b>1982-1983</b> (2)	60.4	120.0	0.0	0.0	n/a	180.4	n/a	180.4	2,823.5	6.39%
<b>1983-1984</b>	102.3	120.0	0.0	0.0	n/a	222.3	n/a	222.3	3,612.8	6.15%
<b>1984-1985</b>	55.0	120.0	0.0	145.1	n/a	320.1	n/a	320.1	3,948.1	8.11%
<b>1985-1986</b>	39.4	120.0	0.0	153.8	n/a	313.2	n/a	313.2	4,027.3	7.78%
<b>1986-1987</b>	101.1	120.0	0.0	164.5	n/a	385.6	n/a	385.6	4,319.6	8.93%
<b>1987-1988</b> (3)	243.2	120.0	0.0	213.8	n/a	577.0	n/a	577.0	4,805.0	12.01%
<b>1988-1989</b>	424.6	135.0	0.0	265.4	n/a	825.0	n/a	825.0	5,263.3	15.67%
<b>1989-1990</b>	372.2	144.0	0.0	318.0	n/a	834.2	n/a	834.2	5,491.3	15.19%
<b>1990-1991</b>	109.4	155.0	0.0	323.0	n/a	587.4	n/a	587.4	5,560.6	10.56%
<b>1991-1992</b>	138.9	165.0	0.0	328.6	n/a	632.5	n/a	632.5	5,784.5	10.93%
<b>1992-1993</b>	9.7	180.0	0.0	300.6	n/a	490.3	n/a	490.3	6,098.6	8.04%
<b>1993-1994</b>	90.0	190.0	0.0	370.3	n/a	650.3	n/a	650.3	6,720.1	9.68%
<b>1994-1995</b>	679.3	200.0	0.0	419.3	n/a	1,298.6	n/a	1,298.6	7,277.0	17.85%
<b>1995-1996</b>	1,024.8	215.0	0.0	439.5	n/a	1,679.3	n/a	1,679.3	7,569.8	22.18%
<b>1996-1997</b>	1,138.2	240.0	0.0	466.1	n/a	1,844.3	n/a	1,844.3	7,937.8	23.23%
<b>1997-1998</b>	1,319.3	240.0	0.0	496.1	n/a	2,055.4	0.0	2,055.4	8,481.9	24.23%
<b>1998-1999</b>	1,211.1	255.0	0.0	524.7	n/a	1,990.8	0.0	1,990.8	8,940.7	22.27%
<b>1999-2000</b>	832.6	265.0	0.0	539.9	n/a	1,637.5	0.0	1,637.5	9,199.9	17.80%
<b>2000-2001</b>	18.6	265.0	0.0	526.0	100.0	909.6	0.0	909.6	9,122.9	9.97%
<b>2001-2002</b>	0.0	265.0	0.0	269.2	0.0	534.2	-372.2	162.0	8,795.9	1.84%
<b>2002-2003</b> (4)	136.6	305.0	0.0	278.5	0.0	720.1	-710.5	9.6	9,945.1	0.10%
<b>2003-2004</b>	0.2	290.5	0.0	242.2	0.0	532.9	-712.1	-179.2	10,684.1	-1.68%
<b>2004-2005</b> (5)	118.8	290.5	0.0	316.5	24.0	749.8	-726.2	23.6	11,488.4	0.21%
<b>2005-2006</b> (5)	410.6	316.6	0.0	328.1	34.0	1,089.3	-622.1	467.2	12,142.6	3.85%
<b>2006-2007</b> (5)	537.2	316.6	0.0	344.3	87.6	1,285.7	-285.5	1,000.2	12,691.3	7.88%
<b>2007-2008</b> (5)	592.5	400.0	0.0	363.0	57.6	1,413.1	-31.1	1,382.0	12,995.8	10.63%
<b>2008-2009</b> (5)	54.9	941.7	0.0	365.2	57.6	1,419.4	0.0	1,419.4	12,995.4	10.92%
<b>2009-2010</b> (5)	830.7	0.0	0.0	0.0	0.0	830.7	0.0	830.7	12,244.6	6.78%
<b>2010-2011</b> (5)	1,124.3	0.0	0.0	57.2	0.0	1,181.5	0.0	1,181.5	13,330.7	8.86%
<b>2011-2012</b> (5) (6)	1,159.0	0.0	0.0	60.5	0.0	1,219.5	0.0	1,219.5	13,889.4	8.78%
<b>2012-2013</b> (5) (6)	1,369.5	0.0	0.0	63.7	0.0	1,433.2	0.0	1,433.2	14,404.9	9.95%

- Notes: (1) Income tax rate was reduced from 2.0% to 1.9% effective January 1, 1980.  
(2) Income tax rate was increased from 1.9% to 3.0%, and the Sales tax rate was increased from 4% to 5% effective January 1, 1983.  
(3) Income tax rate was increased from 3.0% to 3.4% effective July 1, 1987.  
(4) Sales tax rate was increased from 5.0% to 6.0% effective December 1, 2002.  
(5) RDF balance reported net of loans. Previous balances include outstanding loans.  
(6) Estimated by the Indiana State Budget Agency.  
(7) Medicaid Reserve was not included in combined balances and reserves prior to Fiscal Year 2001. Reserve was set at \$100,000,000 at the close of Fiscal Year 2001 per HEA 1001-2001.  
(8) Payment delay liabilities prior to FY 1998 are not included in the table.  
(9) Combined balances prior to FY 1998 do not include payment delay liabilities.  
(10) Operating revenues are the total of General Fund and PTR Fund revenues including lottery and DSH revenues transferred to the General Fund. FY 2008 operating revenues exclude revenues from the 1% sales tax increase effective April 1, 2008. These revenues are included starting FY 2009.

**STATE OPERATING REVENUE AND RESERVE FUNDS  
COMBINED BALANCES NET OF PAYMENT DELAYS\***  
(In Millions of Dollars)



(Prudent Balance Range of 10% to 12% of Operating Revenues.)

\* Combined balances prior to FY 1998 do not include payment delay liabilities.